

News in Portugal

28 November 2018

A weekly summary of the headline news from Portugal in English, every Wednesday.

Road accidents have a negative impact of 1.2% on Portugal's GDP

The Secretary of State for Civil Protection, José Artur Neves, said that the negative economic and social impact of road accidents in Portugal is € 2.3 billion, equivalent to 1.2% of the country's gross domestic product. "The road accidents in the country have an economic and social impact equivalent to 1.2% of GDP, or 2.3 billion euros. This is a complex phenomenon with several factors contributing to it," said Neves. The official spoke in Castelo Branco during the National Ceremony of the World Day of Victims of the Road 2018, organized by the League of Associations Estrada Viva and the Association of Christian Motorcyclists of Portugal (CMA).

See the full Portuguese version of the story [here](#).

Sales price of houses in Portugal up 15.6% in September

The sales price of houses in mainland Portugal increased by 15.6% in September, according to the Residential Price Index of Confidencial Imobiliário. In monthly terms, the rise was 1.3%, according to the publication that tracks the change of transaction prices in the residential market. The September figures confirm that prices in the housing market continue to accelerate, with year-on-year increases having risen above 10% since July 2017.

See the full Portuguese version of the story [here](#).

Renault launches audit on remunerations of Carlos Ghosn

Renault-Nissan leader was detained on Monday on suspicion of tax fraud and misappropriation of the company for personal gain.

Renault has launched an internal audit on the remuneration of chief executive Carlos Ghosn, accused in Japan of dissimulating income and embezzlement in the Japanese car maker Nissan, the French Economy and Finance minister said on Sunday. "The new leadership of Renault has launched an audit (...) on compensation issues and issues of social welfare abuse to see if there is anything we can find" in the French automotive group, said Bruno Le Maire on BFM TV.

See the Portuguese version of the story [here](#).

"Brexit": Portugal wants to maintain access to Norwegian waters in future agreement

Access by Norwegian fishermen to British waters is currently compensated for by the access of the other Member States of the European Union to the Norwegian Sea. With the departure of the United Kingdom, everything has to be negotiated again, in a process that is particularly interesting to Portugal because of cod fish. Portugal is interested in maintaining a situation in Norway that allows Norway to fish in British waters in exchange for access to its own resources, when it negotiates a post-'Brexit' fisheries agreement with London, the official source said. "So far, our main interest in UK water fishing has to do - and hopefully, there will be no changes in 2019 and 2020 - with Norway being able to fish there, notably mackerel and blue whiting, in exchange for possibilities of cod fishing in Norwegian waters ", with Portugal being one of the Member States catching cod in Norwegian territorial waters, according to an official source at the Ministry of the Sea.

See the Portuguese version of the story [here](#).