

News in Portugal

22 August 2018

To keep our clients and contacts better informed, we will be sharing a summary of the headline news from Portugal in English every Wednesday.

Portugal on red alert for forest fires

Portugal's National Authority for Civil Protection said it would extend the red alert for forest fires, announced on Saturday, to seven municipalities until further notice: Braga, Bragança, Guarda, Porto, Viana do Castelo, Vila Real and Viseu. Alexandre Penha, from the National Authority for Civil Protection, said this decision was due to a rise in fires, with 73 registered on Friday, 98 on Saturday, 113 on Sunday and 75 on Monday. Earlier this month, <u>Portugal was hit by raging wildfires in the tourist destination of Algarve.</u>

See the full Portuguese version of the story here.

Toys "R" Us still open for business in both Iberian markets

The Toys "R" Us retail chain is to continue operating in Portugal and Spain after being bought by Portuguese investors. The company announced that Toys "R" Us will continue to develop throughout Iberia after being bought by Portuguese investors, Green Swan.

See the full Portuguese version of the story here.

Portuguese police save 69 migrants

The recent GNR police working in the Greek islands of Samos and Lesbos rescued 69 migrants on Monday, including 36 children. The GNR said the migrants, travelling towards the Greek coast, were from Afghanistan and Iraq.

See the full Portuguese version of the story <u>here</u>.

Consumer credit doubled in five years

Consumer credit has reached a new maximum record for Portugal during the first half of the year. Banks and financial institutions have provided around €3,7 billion in consumer credit loans, which means consumers requested more than €20 million a day in this type of credit.

See the Portuguese version of the story <u>here</u>.