

## **Portugal**

## Minimum wage review

On 29<sup>st</sup> December 2016, Decree-Law No. 86-B/2016 was published, approving the review of the national minimum wage.

Effective 1<sup>st</sup> January 2017, the amount of the minimum wage is increased to € 557.00 (five hundred and fifty seven euros). This update has direct repercussions on several employment related matters, including but not limited to the definition of the maximum thresholds applicable to statutory compensations payable to employees in the event of termination of employment agreements by means of, *inter alia*, collective or individual redundancy procedures.

Click <u>here</u> for the official Portuguese version of the diploma.