

Portugal

Normal retirement age in 2018

Executive Order no. 99/2017 was published today, setting forth normal age of access to retirement pension in the social security scheme for 2018, as well as changes the sustainability factor, a calculating element of old age pensions and disability in the social security system.

In accordance with the said statute, the normal age of access to retirement pension in the social security system for 2018 is 66 years and 4 months.

On the other hand, the sustainability factor determining the statutory amount of old age pension from the general social security scheme attributed in 2017 to the beneficiaries accessing retirement pensions before the normal retirement age applicable that year was set at 0.8612. The sustainability factor applicable to the regulatory amount of relative and absolute invalidity pensions, granted for a period not exceeding 20 years, converted in retirement pension in 2017, was set at 0.9291

These amendments are effective as of 1st January 2017.