

News in Portugal

17 October 2018

A weekly summary of the headline news from Portugal in English, every Wednesday.

Ryanair invests 100 million euros to create 12 new routes in Portugal in 2019

Ryanair has announced that it will invest around 100 million euros to create 12 new routes in Portugal for the summer of 2019. "It's about 100 million euros of investment next year on the 12 new routes, three from Portela, six from Porto and three from Faro," company CEO Michael O'Leary said.

See the full Portuguese version of the story <u>here</u>.

EDP Renováveis to supply wind power to Walmart

Walmart and EDP Renováveis have entered into three wind power purchase and sale agreements which will allow the construction of three new large-scale wind farms in the US states of Illinois and Indiana, announced EDP this Tuesday, October 16.

"The energy purchased by Walmart through these contracts enables us to produce renewable energy equivalent to what could be supplied annually to more than 60,000 Illinois households and 15,000 Indiana households," the note writes. "In addition, these wind farms will bring economic benefits to their respective regions and states in the form of jobs and tax payments and even money invested in local communities."

See the Portuguese version of the story <u>here</u>.

VAT on electricity bills to be reduced to 6%

BE announced that it has reached an agreement with the Government for a set of cost-cutting measures that "will have a significant effect" on electricity bills, with a 5% reduction in 2019 and 2020.

"We set a starting goal, it is necessary to reduce the electricity bill in Portugal and we consider that this objective was achieved through these negotiations, through a set of measures that, together, will be able to fulfill this reduction objective and that have several components," announced the deputy of the Left Bloc (BE), Mariana Mortágua.

See the Portuguese version of the story <u>here</u>.



Searches continue for missing fishermen in Esmoriz

The "Mestre Silva" vessel, about 12 meters long, registered in Póvoa de Varzim but operating normally from the port of Matosinhos, was shipwrecked on Monday morning.

The search to find the three missing fishermen off the coast of Esmoriz, in the district of Aveiro, during the night was unsuccessful and continued this Wednesday morning, the commander Fernando Pereira da Fonseca told Lusa. The spokesman of the National Maritime Authority (AMN) said the search carried out during the night by the corvette "Jacinto Cândido" was unsuccessful.

See the full Portuguese version of the story <u>here</u>.