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UPDATING THE VALUE OF THE INDEXANT OF THE SOCIAL SUPPORT AND THE NORMAL RETIREMENT AGE IN 2019

NEWSLETTER PORTUGAL January 2018

Executive Order No. 21/2018, of 18th January 2018

Executive Order No. 21/2018, of 18th January 2017, updated the Social Support Index (Indexante de Apoios Sociais- IAS) to € 428,90, effective as of 1st January 2018.

The update on the IAS will be especially relevant to the definition of the contributory base for members of corporate bodies, as well as to determine the maximum amount of the unemployment allowance, and the minimum value of internship allowances (for internship agreements signed under Decree-Law No. 66/2011, of 1st June 2011).

From the 1st of january of 2018, the Social Support Index (IAS) is \in 428,90.

Please click **here** for the official Portuguese version of the diploma.

Executive Order No. 25/2018, of 18th January 2018

Executive Order no. 25/2018 was published yesterday, setting forth normal age of access to retirement pension in the social security scheme for 2019, as well as changes the sustainability factor, a calculating element of old age pensions and disability in the social security system.

In accordance with the said statute, the normal age of access to retirement pension in the social security system for 2018 is 66 years and 5 months.

On the other hand, the sustainability factor determining the statutory amount of old age pension from the general social security scheme attributed in 2018 to the beneficiaries accessing retirement pensions before the normal retirement age applicable that year was set at 0,8550.

The normal age of access to retirement pension in the social security system for 2018 is 66 years and 5 months.

These amendments are effective as of 1st January 2018.

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CONTACTS



Inês Albuquerque e Castro Partner ic@fcblegal.com