

News in Portugal

8 August 2018

To keep our clients and contacts better informed, we will be sharing a summary of the headline news from Portugal in English every Wednesday.

Portugal is the third EU country with the highest energy bills

Eurostat released this Tuesday information on the prices for electricity and natural gas, allowing a direct comparison across all EU countries. Portugal scored the third place with the highest prices in both cases.

See the full Portuguese version of the story [here](#).

Tourism: New record of 66 million of overnight stays in 2017

2017 was a year of growth and new records for the Portuguese Tourism, according to the National Institute of Statistics: Local Lodging grew almost 29% and, at the Portuguese hotels, the guests jumped 13%. Including Hotels, Local Lodging and rural tourism, Portugal received around 66 million overnight stays.

See the full Portuguese version of the story [here](#).

House purchase increases despite new credit rules

New rules on mortgages and consumer loans in Portugal were introduced by Banco de Portugal as of 1 July. These, however, don't seem to have affected the house purchase, which has increased more than 10% in the main real estate agencies in the last month.

See the full Portuguese version of the story [here](#).

Algarve: Wildfires in Monchique

The fire that began last Friday in the hills of Monchique, Algarve, has spread to the neighbor areas of Silves and Portimão, leading to the displacing of more than 250 people. This fire has, so far, resulted in 32 injuries, one of whom in a serious condition. The Portuguese Civil Protection Authority said today that the situation is more stable.

See the Portuguese updates of the story [here](#), [here](#) and [here](#).