

News in Portugal

23 January 2019

A weekly summary of the headline news from Portugal in English, every Wednesday.

Carbon neutrality in 2050 means 60 million barrels of oil less per year

The Environment Minister said today that compliance with the roadmap for carbon neutrality, which has a target to reach by 2050, will represent a "drastic reduction" from 70 million to 10 million barrels of oil that Portugal has to import annually. Speaking at a hearing at the Environment committee, João Pedro Matos Fernandes said that the roadmap, which is in the process of a public consultation, can only anticipate future scenarios. Socialist Democrat Hugo Coimbra questioned the minister about the lack of "real actions" in the speech, stressing that it could have appeared earlier and that it seems "a show of good intentions to embellish the end of the legislation."

See the full Portuguese version of the story here.

Cristiano Ronaldo admits tax fraud and pays a fine of 18.8 million euros

The Portuguese footballer Cristiano Ronaldo today acknowledged guilty of four crimes of tax fraud in a court in Madrid, where he agreed to pay a fine of 18.8 million euros, avoiding a prison sentence of 23 months. Sources from the court confirmed the signing of the agreement by the Juventus striker, who went to the Provincial Court of Madrid, where he was for about an hour, entering and leaving in silence, despite about a hundred journalists present. This agreement finalises the legal proceedings against Cristiano Ronaldo for having evaded the payment of income taxes received on his image rights in Spain, when playing for Real Madrid.

See the full Portuguese version of the story <u>here</u>.

Fishermen receive 800 thousand euros per suspension of sardine capture

The Secretary of State for Fisheries, José Apolinário, presented today in Lisbon that the Ministry of the Sea will pay, by the end of the month, 800 thousand euros to the fishermen for the temporary suspension of the sardine catch. "We will pay 800 thousand euros by the end of the month," said José Apolinário, during a parliamentary hearing at the Committee on Agriculture and Fisheries. According to the data provided by

NEWS IN PORTUGAL



the Secretary of State for Fisheries, so far the Government has already paid 1.8 million euros for the temporary suspension of the sardine fishery, with the approval of 90 vessels.

See the Portuguese version of the story <u>here</u>.

House prices in Portugal grew 15.6% in the third quarter of 2018

The sale price of homes in mainland Portugal rose 15.6% year-on-year in the third quarter of 2018, according to data from Confidencial Imobiliário, which has been released, highlighting growth in the metropolitan areas of Lisbon and Oporto. According to the Residential Price Index of Confidencial Imobiliário, which monitors the 278 municipalities in mainland Portugal, the results of the third quarter of 2018 show that "in about one-third (90) of the counties monitored by the index, year-on-year growth remained above 10% in the quarter, and of these, around two dozen have appreciations above the national average." "In the country as a whole, house sales increased 15.6% year-on-year in September," said Confidencial Imobiliário, noting that "Lisbon, Oporto and the respective metropolitan areas continue to show the most significant valuations."

See the Portuguese version of the story here.