

# **News in Portugal**

21 November 2018

A weekly summary of the headline news from Portugal in English, every Wednesday.

#### Lisbon Airport to reach 29 million passengers in 2018

Humberto Delgado airport in Lisbon is expected to reach a record 29 million passengers for this year, the Secretary of State for Infrastructure said last week. By 2017, Humberto Delgado airport had increased by 18.8% year-on-year to a total of 26.7 million passengers. Following his speech at a conference on air navigation in Lisbon, Guilherme W. d'Oliveira Martins evaluated the prediction of 29 million passengers as "good numbers", which "represent a great effort for the economy, with an impact on tourism".

See the full Portuguese version of the story <u>here</u>.

## Only Denmark had a lower inflation rate than Portugal in October

Annual inflation in Portugal fell in October to the second lowest value (0.8%) of the European Union and in contraction with the euro area and the EU, where it rose against September, according to Eurostat. The annual inflation rate in October was 2.2% in both the euro area and the EU, with prices rising compared to September (2.1% in both areas). In October, the lowest annual inflation rates were recorded in Denmark (0.7%), Portugal (0.8%) and Ireland (1.1%) and the highest in Estonia (4.5% %), Romania (4.2%) and Hungary (3.9%).

See the full Portuguese version of the story <u>here</u>.

#### Tax doubles for those who lease accommodation

Invoice tax may double if the home is purchased for purposes other than ownership and permanent housing for six years after purchase. Did you buy a house where you lived less than six years ago and decided to rent it in full or just a room? Then you will lose the reduction of the municipal tax on the expensive real estate transfers (IMT) that was offered to you when you did the deed of the house. You will now have to pay the difference, requiring the Tax Authority (TA) that this correction be made within 30 days. The obligation can be translated into the payment of the tax in duplicate: a house of 135 thousand euros pays 1109.77 euros of IMT, if it is used for own and permanent housing, but the tax increases to 2033 euros if it does not have this purpose. If the value is 89 thousand euros, it is exempt from IMT in the first situation, but will have to pay 890 euros if it is a vacation home, for example.

See the Portuguese version of the story here.



### Tragedy announced in Borba, two dead and three missing

A backhoe and two cars were dragged into a quarry in the Borba area of Évora district due to a landslide which took place Monday afternoon. In a first report, Civil Protection said that there were at least two people dead and three missing, admitting that it could be "four to five victims" that were "submerged" in the quarry that will be about 50 meters deep.

The Civil Protection operational commander says relief operations "are very difficult, extremely time-consuming and complex," and "require a lot of patience and consideration." The first body was retrieved Tuesday afternoon and the operations will continue during today, with the draining of the quarry, in order to retrieve the other victims.

See the Portuguese version of the story <u>here</u> and <u>here</u>.