

News in Portugal

12 December 2018

A weekly summary of the headline news from Portugal in English, every Wednesday.

Operation seizes 12 foreign vehicles in the Algarve

A total of 12 foreign-registered vehicles seized and 42 infringements detected were the result of GNR's Guardiã operation in coordination with Her Majesty's Revenue and Customs in the Algarve. The purpose was to detect tax and customs offences. The seized car, valued at 129 thousand euros, "had exceeded the legally stipulated time limits for permanence in national territory," explains the GNR Tax Action Unit (FAU), which was supported by the Faro Territorial Command and the Coastal Control Unit, in addition to the UK authorities, in the set of inspection actions carried out on 5, 6 and 7 December.

See the full Portuguese version of the story [here](#).

Portugal completes payment of loan to the IMF

Finance Minister Mário Centeno said on Tuesday that Portugal is making full payment of the debt to the International Monetary Fund (IMF), with a liquidation of 4.7 billion euros. In a press conference at the Ministry of Finance in Lisbon, Mário Centeno said that "the full payment of the loan to the IMF, amounting to € 28 billion, is realised today", pointing out that the savings estimated by the advance payment of what was missing, of € 4.7 billion, totalled around € 100 million. In total, the savings accumulated over the last two years will be € 1.16 billion, Centeno said.

See the full Portuguese version of the story [here](#).

Portugal will open 65 more hotels next year

This data comes from the Association of Hospitality of Portugal (AHP), which estimates that 23 of these new infrastructures will be inaugurated in the Lisbon Metropolitan Area and 17 in the North. These two areas of the country, along with the Algarve, are the ones with the highest number of tourists with overnight stays.

"The growth rate is basically the same [in the last years] and the average annual growth rate that we have been indicating for ten years remains," says Cristina Siza Vieira, chief executive of AHP.

See the Portuguese version of the story [here](#).

French residents and visitors in Portugal grew by 35.7% in the year 2017

The number of French residents and visitors increased by 35.7% in 2017, "maintaining a steep rise of the population of this nationality in our country". This is one of the conclusions of the Immigration, Borders and Asylum Report (RIFA), which fits in with other information released by an Emailbidding statement this Monday. The Portuguese company facilitates the disclosure of Portuguese real estate companies to its public in France, using segmented databases, namely by geographical area. This company is integrated in the Impact Group, a service provider inherent to the digital world. This statement also reveals, according to Afrancease, that between five and seven thousand French citizens are moving to Portugal annually, and that number has doubled in the last two years.

See the Portuguese version of the story [here](#).