



INFORMATION ABOUT THE UK TAX STRATEGY 2024

December 17, 2024

Ladies and Gentlemen,

This information on the UK tax strategy implemented by Recresco Limited in the tax year from 1 January 2024 to 31 December 2024 has been prepared and made public in accordance with Schedule 19 of the Finance Act 2016.

Kind regards,

Management Board of Recresco Limited

Recresco Limited

37 Urban Road,
Kirkby in Ashfield
Nottingham
NG17 8AP
www.Recresco.com



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Recresco Limited - UK Tax Strategy Statement

December 2024

Approach to UK Tax

Recresco Limited, is a Limited company registered in England and Wales. Recresco's principal operating activity is the recovery of sorted materials (Cullet) and is part of the BA Glass BV group.

This statement describes Recresco's policy and approach to conducting its UK tax affairs and has been prepared in accordance with Paragraph 23 Schedule 19, Finance Act 2016

References to "tax" or "taxes" in this statement refer to all UK taxes and duties as provided in Schedule 19 of the Finance Act 2016 which include Income Tax, Corporation Tax, PAYE, NIC and VAT.

Recresco recognises its responsibility to the tax authorities and is committed to complying with all applicable tax laws, regulations and requirements for reporting to meet our statutory obligations.

Governance and approach to UK tax risk management

The Recresco Board of Directors oversees the management of taxes with the day to day tasks carried out by the Head of Finance with support from the group's Finance & Consolidation Director and Group Tax Manager. Further support is provided by the group's Chief Financial Officer and by a range of trusted external advisors who assist with tax compliance and provide tax advice when required.

Recresco has implemented procedures and processes that are appropriate for the profile and scale of the business. Due to the nature of the business, the processes in force at Recresco are primarily concerned with operational activities where we ensure that due care and attention is applied to ensure compliance with our statutory tax obligations.

Our Attitude to UK Tax Planning

Recresco are committed to providing transparent and accurate tax disclosures in our financial statements with disclosures to relevant facts and circumstances to HMRC. Tax reliefs and incentives are claimed where applicable to Recresco's activities. Any payment of taxes due are also paid in a timely manner.

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Relationship with HMRC

Recresco have always and will continue to have an open, honest and transparent relationship with HMRC. Recresco pro-actively engages with HMRC when appropriate and all enquiries are dealt with in a timely and respectful manner.

This tax strategy is reviewed annually by the Board of Directors and updated as necessary to reflect changes in Recresco's business operations or tax legislation.

Management Board of Recresco Limited